

HOUSE BILL 3331

By Brooks H

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 3, relative to biodiesel incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-3-423(b), is amended by deleting the following language in its entirety:

The amount of the payments shall be determined annually by the department of economic and community development, in consultation with the department of revenue, based on the funds then available in the biodiesel manufacturers' incentive fund.

and by substituting instead the following language:

The amount of payments for fiscal year 2010-2011 shall be forty cents (\$0.40) per gallon for any biodiesel manufacturer who is producing biodiesel from virgin bean oil feedstock.

SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.